

Trustees of Trust Fund

Unapproved Minutes from July 18th, 2014

10:30 AM, Town Offices

Attending, Martha Benesh, Helene Matesky, Joan Davies, Barbara Theriault (Jackson Cemetery Trustee)

1. Motion for Approval of Minutes from June 24th, 2014. All in favor.
2. Motion for withdrawal of \$375.00 from the Police Expendable Trust fund 0051 for a sign for the new police cruiser. Current balance in account 0051 is \$545.41. We have received documentation, a letter from Selectmen requesting, invoice from Chis Greenwood for the sign and noted that the Select minutes from June 26th (6Hi) identify this item.

Joan made the motion to accept, Helene second, all in favor.

3. Helene reported that she received and deposited \$10,000 check into the Jackson Water Precinct Expendable Trust as Authorized by Warrant Article at the Water Precinct Annual Meeting.

4. Cemetery Improvements: Review and discussion of estimate for fencing and improvements.

Barbara thanked us for a basement crawl through old records to find prior history of the fence and information on the use of funds.

She gave a bit of background that the present cemetery fence is falling over. Some of the non galvanized metal is peeling. The Cemetery Trustees feels that since it is a site for town gatherings, whether Memorial Day or a Memorial Service, when friends and family return to town, we should look better.

The Cemetery Trustees has put out bids for a new fence and found that local Gary Spiers of Eastern Green, who presently does the maintenance, had the best proposal. He would reuse the present granite foundation, installing marble posts (125 are needed) and all connected with a single chain.

The bid was for \$51,000 dollars with another \$14,000, if the Cemetery Trustees chose options.

A deposit of \$15,000 is requested by Mr. Spiers.(Eastern Green)

Discussion followed that the T of the TF do not pay for projects in advance. We only pay after the completion. If seed money is necessary, the Cemetery Trustees should speak to the Board of Select. Barbara reported that she has had discussions with the Town Administrator on this project and Helene suggested that she go back to Julie to resolve the deposit issue.

Secondly, when the Trustees do reimburse the town, we believe that the principal can come out of two different accounts, so as not to deplete one. It would also be a tribute to both donors. Account 0040, the March Memorial Fund has \$87,324.72 as of today and the 0018 Smith Fund

has \$78,423.29. According to our records, the March principal may be used for improvements to the cemetery.

The Smith money was given by Mrs. Evelyn Woodbury during her life time and appears that although the donations were not related to a will, she did have discussions with Ross Heald, former Trustee of the Trust Funds, that she trusted his judgment in spending the funds.

The Trustees pointed out that the invoice prepared by Gary Spiers did not include all the details regarding the scope of the work, deposit amount, estimated completion date and final payment amount. We suggested to Barbara that she go back and get those details to insure that all costs were covered and there would not be additional costs for the project.

Meeting closed at 11:05